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瑞港建設控股有限公司

PROSPER CONSTRUCTION HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 6816)

**CHANGE OF EXECUTIVE DIRECTOR, CHAIRMAN OF THE BOARD
AND COMPOSITION OF NOMINATION COMMITTEE**

CHANGE OF EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Director(s)**”) of Prosper Construction Holdings Limited (the “**Company**”) hereby announces that Mr. Liu Luqiang (“**Mr. Liu**”) has tendered his resignation as (i) executive Director, (ii) chairman of the Board and (iii) chairman of the nomination committee of the Board (“**Nomination Committee**”) with effect from 29 December 2020 in order to allocate more time to his other work arrangement.

Mr. Liu has confirmed that he has no disagreement with the Board and there is no other matter in relation to his resignation that needs to be brought to the attention of the shareholders of the Company (the “**Shareholders**”).

The Board wishes to take this opportunity to express its gratitude and appreciation to Mr. Liu for his invaluable contributions to the Company during his term of office.

The Board further announces that Mr. Yang Honghai (“**Mr. Yang**”) has been appointed as an executive Director with effect from 29 December 2020.

Biographical details of Mr. Yang are set out as follows:

Mr. Yang Honghai, aged 45, holds a bachelor’s degree in mechanical and electronic engineering from Tianjin University (天津大學) in the People’s Republic of China (the “**PRC**”) and a master of business administration degree (part-time) from the Guanghua School of Management of Peking University (北京大学光华管理学院) in the PRC and is qualified to act as a board secretary under the Shenzhen Stock Exchange in the PRC.

Mr. Yang is currently the officer-in-charge of the strategy development centre of 青島西海岸發展（集團）有限公司 Qingdao West Coast Development (Group) Limited (the ultimate controlling shareholder of the Company), the chief supervisor of 青島西海岸控股發展有限公司 (Qingdao West Coast Holding Development Limited*) (an intermediate controlling shareholder of the Company), and also a director or supervisor of more than ten subsidiaries of Qingdao West Coast Development (Group) Limited, including 青島西發建設開發（集團）有限公司 (Qingdao Xifa Construction Development (Group) Limited*), 青島西發旅遊投資（集團）有限公司 (Qingdao Xifa Tourism Investment (Group) Limited*) and 青島西海岸金融發展有限公司 (Qingdao West Coast Finance Development Co. Ltd.*), etc.

Mr. Yang has over 22 years of experience in strategy development, shareholdings investment and capital operations. From October 2014 to October 2016, he served as the deputy general manager of Qingdao West Coast Holding Development Limited. From April 2000 to October 2014, he served as the chief executive of the strategy development centre and manager of the chief executive's office of the Hisense Company Limited, while simultaneously served as secretary to the board and head of securities department of Qingdao Hisense TransTech Co., Ltd. during the period from September 2009 to September 2012. From September 1998 to April 2000, he served as manager of corporate development of Qingdao Hisense Air-conditioning Company Limited.

Mr. Yang has entered into a service contract with the Company with an initial term of three years with effect from 29 December 2020 and renewable for successive term of one year each, unless terminated by either party giving not less than three months' notice in writing. Mr. Yang is not entitled to any remuneration under the abovesaid service contract, unless otherwise determined by the Board based on the recommendation of the remuneration committee of the Board. His appointment will be subject to retirement by rotation at annual general meetings of the Company and be eligible for re-election in accordance with the articles of association of the Company.

Save as disclosed above, Mr. Yang (i) has not held any other directorships in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (ii) has not held any position with the Company and its subsidiaries; (iii) does not have any relationships with any directors, senior management, substantial or controlling shareholders of the Company; (iv) does not have any interest in the securities of the Company within the meaning of Part XV of the Securities and Futures Ordinance; and (v) there is neither any other information that is required to be disclosed pursuant to Rule 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited nor any other matter that needs to be brought to the attention of the Shareholders in relation to his appointment.

The Board would like to take this opportunity to welcome Mr. Yang to the Board.

**APPOINTMENT OF CHAIRMAN OF THE BOARD AND CHAIRMAN OF
NOMINATION COMMITTEE**

Mr. Wang Xuejun, a non-executive Director, has been appointed as chairman of the Board and chairman of the Nomination Committee succeeding Mr. Liu with effect from 29 December 2020.

By order of the Board
Prosper Construction Holdings Limited
Jiang Shuang
Executive Director

Hong Kong, 28 December 2020

As at the date of this announcement, the Board comprised executive Directors Mr. LIU Luqiang (chairman of the Board), Mr. CUI Qi, Mr. DING Hongbin, Mr. YANG Zhenshan, Mr. JIANG Shuang; non-executive Director Mr. WANG Xuejun; and independent non-executive Directors Mr. CHEUNG Chi Man Dennis, Mr. WANG Yaping and Mr. CHENG Xuezhao.

* For identification purpose only