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瑞港建設控股有限公司

PROSPER CONSTRUCTION HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)
(Stock code: 6816)

VOLUNTARY ANNOUNCEMENT ENTERING INTO OF TWO MARINE CONSTRUCTION CONTRACTS

This announcement is published on a voluntary basis to keep the shareholders of Prosper Construction Holdings Limited (the "Company", together with its subsidiaries, the "Group") and potential investors informed of the latest business development of the Group.

The Company is pleased to announce that the Group has on 26 September 2020 entered into two contracts for the design and construction of a steel trestle bridge and platform (the "Trestle Bridge Contract") and dredging works (the "Dredging Contract") in relation to a cross harbour bridge project in Macao. Subject to the completion of all the works as stated in the Trestle Bridge Contract and the Dredging Contract, the total contract sum of the two projects is expected to be approximately Macao Pataca 136.29 million (or equivalent to approximately HK\$132.32 million) (the "Contract Sum").

The Contract Sum is conditional on the completion of all works as stated in the Trestle Bridge Contract and Dredging Contract, including all contingent and/or provisional contract amounts, which may or may not materialise; accordingly, the actual revenue to be derived by the Group may equal to, exceed or fall short of the Contract Sum.

The Trestle Bridge Contract and the Dredging Contract were included in the list of projects on hand under the "management discussion and analysis" section of the Company's interim report for the six months ended 30 June 2020, as the two projects had already been awarded to the Group and the drafting of official contracts had been underway since then.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board of

Prosper Construction Holdings Limited

JIANG Shuang

Executive Director

Hong Kong, 8 October 2020

As at the date of this announcement, the Board comprised executive directors Mr. LIU Luqiang (chairman of the Board), Mr. CUI Qi, Mr. DING Hongbin, Mr. YANG Zhenshan and Mr. JIANG Shuang; non-executive director Mr. WANG Xuejun; and independent non-executive directors Mr. CHEUNG Chi Man Dennis, Mr. WANG Yaping and Mr. CHENG Xuezhan.