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瑞港建設控股有限公司

PROSPER CONSTRUCTION HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 6816)

VOLUNTARY ANNOUNCEMENT AWARD OF CONSTRUCTION CONTRACT

This announcement is published on a voluntary basis to keep the shareholders of Prosper Construction Holdings Limited (the “Company”, together with its subsidiaries, the “Group”) and potential investors informed of the latest business development of the Group.

The board of directors of the Company (the “Board”) is pleased to announce that a wholly-owned subsidiary of the Company has been awarded a contract for dredging works in Malaysia (the “Malaysia Contract”) on 11 May 2017.

Subject to the completion of all the works as stated in the Malaysia Contract, the contract sum of the Malaysia Contract is expected to be approximately Malaysian Ringgits 33 million (or equivalent to approximately HK\$59 million), including all contingent and/or provisional contract amounts (the “Contract Sum”). The target completion date as stipulated in the Malaysia Contract is December 2017.

The Contract Sum is subject to the completion of all construction works as stated in the Malaysia Contract, including all contingent and/or provisional contract amounts, which may or may not materialise; accordingly, the actual revenue to be derived from the Malaysia Contract by the Group may equal to, exceed or fall short of the Contract Sum.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Prosper Construction Holdings Limited
KUI Ching Wah
Executive Director

Hong Kong, 17 May 2017

As at the date of this announcement, the executive Directors are Mr. CUI Qi (chairman of the Board), Mr. YU Ming, Ms. KUI Ching Wah and Mr. TAO Yang and the independent non-executive Directors are Mr. GE Zhenming, Ms. LEUNG Sau Fan Sylvia and Mr. LEUNG Yee Tak.

For the purpose of this announcement, conversion of Malaysian Ringgits (“MYR”) into Hong Kong Dollars (“HK\$”) is made at the rate of HK\$1.8 to MYR1.00 for illustration purposes only. Such conversion shall not be construed as representation that any amount in MYR and HK\$ were, may have been, or will be converted into those currencies, or vice versa, in the above rates or at any other rates.