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# 瑞港建設控股有限公司

PROSPER CONSTRUCTION HOLDINGS LIMITED

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 6816)**

## PROFIT WARNING

This announcement is made by Prosper Construction Holdings Limited (the “Company” together with its subsidiaries, the “Group”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (“Board”) of the Company wishes to inform shareholders of the Company and potential investors that, based on a preliminary review of currently available information which includes, but not limited to, the unaudited consolidated financial statements of the Group for the year ended 31 December 2023 (“FY2023”), the Group is expected to record loss before taxation of not less than HK\$84.0 million for FY2023, as opposed to a profit before tax of approximately HK\$19.8 million for the year ended 31 December 2022 (“FY2022”).

The turnaround from a profit to a loss for FY2023 was mainly due to (i) a decrease in gross profit of approximately HK\$44 million, which was attributable to the marine engineering business segment recording a decrease in revenue by approximately 60% as key projects were already substantially completed by the end of FY2022 and newly engaged projects did not achieve significant progress during FY2023, and the general construction business segment recording a decrease in revenue by approximately 20% as launch of potential projects were delayed owing to uncertainty of the PRC property market; (ii) increase in maintenance and idling costs on its fleet of vessels and equipment pending for the launch of new projects by approximately HK\$32 million; (iii) increase in research and development expenditures incurred on green energy building technology by approximately HK\$7 million; (iv) increase in finance cost by approximately HK\$10 million mainly as a result of rising interest rate in the Hong Kong market. Meanwhile, the Company is still assessing the impairment potential of certain assets and should additional provision be deemed necessary, the expected loss for FY2023 will increase further.

The Company is still in the process of finalising the results of the Group for FY2023. Information contained in this announcement is only based on the Board's preliminary review of the unaudited consolidated financial statements of the Group for FY2023, which have not been audited nor reviewed by the audit committee of the Company and are possibly subject to changes. Shareholders and potential investors should pay attention to the Company's announcement of final results for FY2023 which is to be published by end of March 2024.

**Shareholders and the potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Prosper Construction Holdings Limited**  
**Ni Chuchen**  
*Executive Director*

Hong Kong, 12 March 2024

*As at the date of this announcement, the Board comprised executive Directors Mr. JIANG Hongchang (chairman of the Board), Mr. LIU Yutao, Mr. YANG Honghai, Mr. NI Chuchen and Mr. DU Jianzhi; and independent non-executive Directors Mr. CHEUNG Chi Man Dennis, Mr. WANG Yaping, Mr. CHENG Xuezhao and Ms. CHEN Yan.*