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瑞港建設控股有限公司

PROSPER CONSTRUCTION HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 6816)

PROFIT WARNING

This announcement is made by Prosper Construction Holdings Limited (the “Company” together with its subsidiaries, the “Group”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (“Board”) of the Company wishes to inform shareholders of the Company and potential investors that, based on a preliminary review of currently available information which includes, but not limited to, the unaudited consolidated financial statements of the Group for the six months ended 30 June 2024 (“Interim 2024”), the Group is expected to record loss before taxation of not less than HK\$60 million for Interim 2024, as compared to a loss before taxation of approximately HK\$43 million for the same period in year 2023.

The increase in loss for Interim 2024 was mainly due to (i) a decrease in revenue in the general construction business segment by more than 35%, which was attributable to certain current projects having reached the final stage and less new projects being launched amidst the weakening real estate market; (ii) the marine construction business segment did not secure any large scale project and resulted in a drop in revenue by more than 60%; and (iii) increase in finance cost by approximately HK\$10 million.

The Company is still in the process of finalising the results of the Group for Interim 2024. Information contained in this announcement is only based on the Board’s preliminary review of the unaudited consolidated financial statements of the Group for Interim 2024, which are subject to review by the Company’s audit committee, and are subject to possible changes. Shareholders and potential investors should pay attention to the Company’s announcement of results for Interim 2024 which is to be published by end of August 2024.

Shareholders and the potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Prosper Construction Holdings Limited
Ni Chuchen
Executive Director

Hong Kong, 19 August 2024

As at the date of this announcement, the Board comprised executive Directors Mr. JIANG Hongchang (chairman of the Board), Ms. DONG Fang (deputy chairman of the Board), Mr. LIU Yutao, Mr. NI Chuchen and Mr. DU Jianzhi; and independent non-executive Directors Mr. CHEUNG Chi Man Dennis, Ms. CHEN Yan and Mr. LIU Junchun.